

**PARTY OF INDEPENDENT CANDIDATES OF
KENYA (PICK)**

OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY

31 DEC 2021

RECEIVED

REGISTRAR OF POLITICAL PARTIES
RECEIVED
03 JAN 2022
P. O. Box 1131 - 00606, NAIROBI

PARTY OF INDEPENDENT CANDIDATES OF KENYA
P.O. BOX 21812 - 00400 NAIROBI
PICK

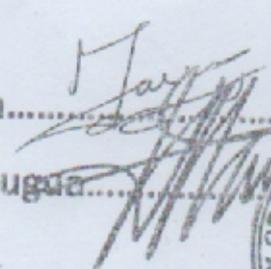
**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30TH JUNE 2021**

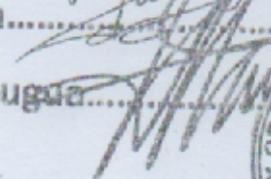
**PARTY OF INDEPENDENT CANDIDATES
OF KENYA (PICK)**



**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30TH JUNE 2021**

PARTY OFFICIALS

Julius Wambua.....  National Chairman.

John Ngugi Mbugua.....  Secretary General.



Registered office
Uganda House
Kenyatta Avenue
P.O Box 2182-00400
Nairobi.

Principal Bankers
Co-operative Bank of Kenya Limited.

**PARTY OF INDEPENDENT CANDIDATES
OF KENYA (PICK)**

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30TH JUNE 2021**

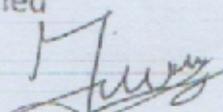


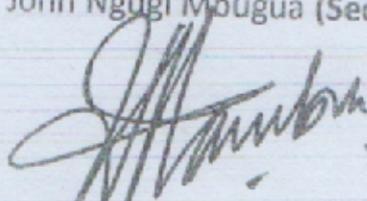
The Political Parties Act requires the party officials to prepare financial statements for each financial year, that give a true and fair view of the state of the affairs of the party at the end of the financial year and the operating results of the party for that year. It also requires the party officials to ensure that the party keeps proper accounting records that disclose with reasonable accuracy at any time, the financial position of the party.

The Party officials accept the responsibility for the financial statements which have been prepared using appropriate accounting policies supported by reasonable and prudent judgement and estimates, in conformity with the requirements of the International Financial Reporting Standards (IFRS). The party officials are of the view the statements represented give a fair view of the state of financial affairs of the party as at 30th June 2021, and of its financial results of the year that ended. The party officials further accept the responsibility of the maintenance of accounting records which have been relied upon in the preparation of the financial statements as well as the adequacy of the systems of internal financial control.

Nothing has come to the attention of the National Governing Council to suggest that the party will not remain active for at least twelve months from the date of these statements.

Signed


John Ngugi Mbugua (Secretary General)


Julius Wambua (National Chairman)



PARTY OF INDEPENDENT CANDIDATES
OF KENYA (PICK)

FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30TH JUNE 2021



KSH

INCOME.....98319

EXPENDITURE

OPERATIONS.....98319

TOTAL EXPENDITURE.....98319

SURPLUS.....

**PARTY OF INDEPENDENT CANDIDATES
OF KENYA (PICK)**

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30TH JUNE 2021**



BALANCES 1 ST JULY 2016.....	0.0
FIXED ASSETS.....	139927.6
SURPLUS FOR THE YEAR.....	0.0

BALANCES AS AT JUNE 201	139927.6
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**PARTY OF INDEPENDENT CANDIDATES
OF KENYA (PICK)**

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30TH JUNE 2020**



Operating Profit before working capital changes	_____
(Decreases) in creditors	_____
(Decrease/increase) in debtors	4,138,150
Net Cashflow from operating activities	_____

CASH FLOWS FROM FINANCING ACTIVITIES

Interest Paid	_____
Income Tax paid	_____
Net Cashflow from returns on investments	_____
Servicing of finance	_____

CASHFLOW FROM INVESTING ACTIVITIES

Sale proceeds on fixed assets	_____
Purchase of fixed assets	_____
Capital Injection	_____
Loan from members	_____
Investments	_____
Netflow from investing activities	_____

NET (INCREASE) IN CASH AND CASH EQUIVALENTS

Cash and cash equivalents from 1st July 2017	0.0
Cash and cash equivalents as at June 2018	_____
	0.0

**PARTY OF INDEPENDENT CANDIDATES
OF KENYA (PICK)**

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30TH JUNE 2021**



Principal accounting policies adopted in the preparation of the financial statements are outlined below.

(1) BASIS OF PREPARATION

The financial statements are prepared under the historical cost convention, and are in compliance with the International financial Reporting Standards.

(2) REVENUE RECOGNITION

Grants and donations are accounted for in receipts.

(3) DEPRECIATION is provided for on fixes assets using the reducing balance and is not provided for I the year of acquisition.

Furniture and fittings.....	12.5%
Computers and Printers.....	30%

Where the carrying amount of an asset is greater than the recoverable amount, it is immediately written down to its recoverable amount.

Gains and loses on disposal of property, plant and equipment are determined by reference to the carrying amount and taken into account on determining operating profit.

Fixed Assets	Furniture and And fittings	Computers and Printers	Total (Ksh)
As at 1 st July 2020	98480.3	4010.02	102470.32
Additions	-----	-----	-----
Net Book Value	86170.3	2807.14	88977.44
As at June 2021	=====	=====	=====